BOARD OF IMAMS VICTORIA Inc. (BOIV)



مجلس الأئمة في ولاية فكتوريا

Affiliated with Australian National Imams Council (ANIC)

بسم الله الرحمن الرحيم

"In the name of Allah Most Gracious Most Merciful"

22nd June 2017

RE: Board of Imams Victoria endorsement of Amanah Islamic Finance.

The Board of Imams Victoria is proud to announce its official endorsement of Amanah Islamic Finance.

The decision to endorse Amanah and its home financing product that is based on the concept of "*Ijarah Muntahia Biltamlik*" or "lease ending with ownership transfer" was reached after thorough research into the product and its contracts by the Board of Imams qualified members.

The decision had also taken into consideration the global endorsements of Amanah Islamic Finance based on major Shariah Finance standardising bodies such as AAOIFI (Accounting & Auditing Organisation for Islamic Financial Institutes) and the IFSB (Islamic Financial Services Board) and the International Islamic Fiqh Academy.

As part of this endorsement, the Board of Imams Victoria will be conducting an annual review on Amanah's product, ensuring that the Shariah standards are continuously met.

The Board of Imams Victoria also recognises the importance of supporting organisations such as Amanah Islamic Finance to provide the Australian Muslim community a Shariah compliant alternative for home ownership.

We also encourage the community to support such organisations to help them thrive and develop as this will strengthen the Islamic Finance Industry in Australia and provide a sustainable means for Muslims to live a life in accordance to the principles and provisions of Islam.



President